

2 July 2014

**SECURE PROPERTY DEVELOPMENT & INVESTMENT
("SPDI" or "the Company")**

Issue of Equity

SECURE PROPERTY DEVELOPMENT & INVESTMENT PLC (AIM: SPDI), today announces that each of the non-executive directors of the Company (the "Directors") will be issued with new ordinary shares at a deemed share price of £0.74 in the capital of the Company as consideration in lieu of outstanding directors' fees and expenses equal to £86,375 in aggregate.

The Company also announces that following the approval at the Annual General Meeting of the issue of a number of ordinary shares of euro 0.01 each to its existing Directors, Managers, Employees and Advisors in order to reward them for their continued commitment to the Company and their dedication and hard work in assisting the Company's turnaround since August 2011 and in working towards achieving its investment strategies and goals as set out in the Directors' Report submitted to the shareholders of the Company at their Annual General Meeting.

Pursuant to the above the Company will issue in aggregate 616,726 new ordinary shares, of which Non Executive Directors will receive 416,726 shares, Lambros Anagnostopoulos, CEO and Executive Director of the Company, will receive 80,000 shares, Constantinos Bitros, CFO of the Company, will receive 50,000 shares and Employees and Advisors will receive 70,000 shares, to be divided amongst them as follows:

	Shares
Antonios Achilleoudis	52,503
Lambros Anagnostopoulos	80,000
Ian Domaille	38,412
Paul Ensor	102,114
Franz Hoerhager	87,614
Antonios Kaffas	35,541
Alvaro Portela	33,514
Robert Sinclair	33,514
Harin Thaker	33,514
Bitros Constantinos	50,000
Employees & Advisors	70,000

The new ordinary shares will be credited as fully paid and will rank *pari passu* with the existing ordinary shares, including the right to receive all dividends and other distributions declared in respect of such shares after the date of their issue.

Approval for the issue of the new ordinary shares on a non-pre-emptive basis was obtained at the Annual General Meeting of the Company’s shareholders held on 30 December 2013.

Application has been made for the 616,726 new ordinary shares to be admitted to trading on AIM (“**Admission**”) and it is expected that Admission will be effective on 7 July 2014. Following Admission, there will be a total of 28,788,559 ordinary shares in issue. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FSA’s Disclosure and Transparency Rules.

Following the placing, the Directors and Managers will hold the following shares:

	Shares	%
Antonios Achilleoudis	89,345	0.31%
Lambros Anagnostopoulos	105,500	0.37%
Ian Domaille	70,921	0.25%
Paul Ensor	147,495	0.51%
Franz Hoerhager	121,474	0.42%
Antonios Kaffas	62,980	0.22%
Alvaro Portela	44,742	0.16%
Robert Sinclair	57,374	0.20%
Harin Thaker	44,742	0.16%
Bitros Constantinos	59,000	0.20%

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