

13 March 2015

SECURE PROPERTY Development & Investment plc (“the Company”)

SECURE Property raises €8 million from Open Offer

SECURE PROPERTY Development & Investment plc (AIM:SPDI), the South Eastern European focused property investment company, is pleased to announce that it has raised €8 million¹ (before expenses), having received valid applications in respect of 23,777,415 new ordinary shares (the “New Ordinary Shares”) at a price of 25 pence per New Ordinary Share, following the Open Offer addressed to its existing shareholders that closed on Wednesday 11th March.

The net proceeds of the Open Offer will primarily be deployed in acquiring, or securing the acquisition of, income generating industrial, retail and commercial property assets in Bulgaria, Romania and Greece. The Company continues to target income producing assets that enjoy high acquisition yields and are expected to generate double digit cash on cash returns.

Lambros Anagnostopoulos, Chief Executive Officer, and Konstantinos Bitros Chief Financial Officer have applied for 117,050 and 7.894 new ordinary shares respectively.

The New Ordinary Shares are expected to be credited to CREST accounts on 19 March 2015 and definitive share certificates for the New Ordinary Shares are expected to be despatched to certificated shareholders on or around 23 March 2015. Application will be made today to the London Stock Exchange for the New Ordinary Shares to be admitted to trading on AIM. It is expected that such admission will occur at 8.00 a.m. on 19 March 2015 (“Admission”).

Following Admission, the New Ordinary Shares will rank pari passu in all respects with the existing ordinary shares in issue including the right to receive all dividends and other distributions declared. Following Admission, the Company's total issued and voting share capital will comprise 57.661.469 ordinary shares.

¹ The total amount raised includes €1.97 million from investors not previously on the register but which are either existing beneficial shareholders or connected to existing shareholders.

Lambros Anagnostopoulos, Chief Executive Officer of Secure Property, commented: “The success of the Open Offer clearly demonstrates the confidence our shareholders have in our strategy for growth and diversification. Following the recapitalisation and restructuring of the business from 2011 to 2013 by a new management team backed by a group of leading international real estate investors, we made a series of investments in Romania and Greece during 2014 which dramatically transformed the profile of the company and significantly improved our portfolio’s income generating capacity. With this funding now in place we remain confident that 2015 will be another year of solid progress in executing our strategy of building a high quality and high yielding commercial property portfolio in South Eastern Europe.”

- Ends -

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