

8 June 2015

Secure Property Development & Investment PLC ('SPDI' or 'the Company')
Update Re Binding Agreements

Secure Property Development & Investment PLC, the AIM quoted property company focused on Emerging Europe, announces an update to its announcement made on 21 May 2015 in respect of the binding agreements it has entered into to acquire a series of property assets in Romania and Bulgaria, following a series of administrative steps towards finalisation of the acquisitions.

Pursuant to the acquisitions, SPDI is acquiring net assets worth €24.7 million in aggregate. The aggregate consideration will be met by the issue of the following securities in the Company to the vendors of the assets (which represents a change to the consideration previously announced) of: 18,028,294 new SPDI ordinary shares, 18,028,294 warrants exercisable at a price of 10 pence per warrant within 45 days of completion of the acquisitions, 18,028,294 warrants exercisable at a price of 45 pence per warrant by 31 December 2016, and 8,618,997 convertible redeemable preference shares ("RCPS"). The RCPS are either to be converted to an equal number of ordinary shares or redeemed for €0.7056 (51 pence) per RCPS 12 months from closing. At current exchange rates and assuming full exercise of the warrants and conversion of the RCPSs, the revised blended issuance price is 45 pence per share.

Completion of all acquisitions is expected to be effected by end of June 2015. Application will be made for the new ordinary shares to be admitted to trading on AIM upon completion of the related acquisition.

****ENDS****

For further information please visit www.secure-property.eu or contact:

Lambros Anagnostopoulos	SPDI	Tel: +30-210-7226470
Constantinos Bitros	SPDI	Tel: +30-210-7226470
Terrel Moore	SP Angel Corporate Finance LLP	Tel: +44 (0) 203 470 0470
Jeff Keating	SP Angel Corporate Finance LLP	Tel: +44 (0) 203 470 0470
Lottie Brocklehurst	St Brides Partners Ltd	Tel: +44 (0) 20 7236 1177
Frank Buhagiar	St Brides Partners Ltd	Tel: +44 (0) 20 7236 1177

Notes to Editors

Secure Property Development and Investment plc is an AIM listed property development and investment company focused on the South East European markets. The Company's strategy is focused on generating healthy investment returns principally derived from: the operation of income generating commercial properties and capital appreciation through investment in high yield real estate assets. The Company is focused primarily on commercial and industrial property in populous locations with blue chip tenants on long term rental contracts. The Company's senior management consists of a team of executives that possess extensive experience in managing real estate companies both in the private and the publicly listed sector, in various European countries.