

**24 July 2015**

**Secure Property Development & Investment PLC ('SPDI' or 'the Company')  
Board Changes**

Secure Property Development & Investment PLC, the AIM quoted South Eastern European focused property and investment company, is pleased to announce the appointment to the Board of Ms. Calypso Nomikos and Mr. Vagharshak Barseghyan as Non-Executive Directors with immediate effect. SPDI further announces that Mr. Antonios Achilleoudis and Mr. Robert Sinclair have resigned as non-executive Directors to pursue other business interests.

Ms. Calypso Nomikos is an entrepreneur primarily involved in ship owning and management as well as shipping-related commercial and trading activities mainly through the auspices of A.M Nomikos Transworld Maritime Agencies S.A. where she has served as a President since 1976. Ms. Calypso Nomikos has extensive experience in real estate in the SEE as a direct or indirect investor in many property deals.

Mr. Vagharshak Barseghyan has 16 years of international corporate finance, private equity and real estate development experience. He currently concentrates his efforts on two segments: real estate (development and investment) and investments into early- to mid-stage internet companies.

Ms. Calypso Nomikos, aged 59, currently holds the following directorships and partnerships: A. M. Nomikos Transworld Maritime Agencies S.A, KEY SHIPPING INC, AMINAV SHIPPING CORPORATION, AMN Holdings Corp, A.M. Nomikos & Son (UK) Ltd, AMN UNIMAR INC, AMN INC. She has also served in the last five years as a Director in S & B Industrial Minerals SA. There are no further disclosures in relation to Ms. Calypso Nomikos pursuant to Schedule 2(g) of the AIM Rules for Companies.

Mr. Vagharshak Barseghyan was a Founding Partner of Asterisk Capital LLP, a London based FSA regulated partnership and spent over 4 years as Vice President of JNR(UK), a company representing certain interests of the Rothschild family. Mr. Vagharshak Barseghyan, aged 41, is currently a Partner of Hannover Square Capital LLP and was previously a director of Asterisk Capital LLP. There are no further disclosures in relation to Mr. Barseghyan pursuant to Schedule 2(g) of the AIM Rules for Companies.

**Lambros Anagnostopoulos, Chief Executive Officer of SPDI, said:** *"As our Company grows larger, we welcome to our Board two highly qualified entrepreneurial members with extensive investment and real estate knowledge in the region that will facilitate the*

*implementation of our plans to build SPDI into a leading, institutional, income generating property company in Emerging Europe. Both Calypso's and Vago's insight in real estate investments will enhance our capabilities. I am pleased that they are on board and keen to work with them."*

**\*\*ENDS\*\***

For further information please visit [www.secure-property.eu](http://www.secure-property.eu) or contact:

Lambros Anagnostopoulos	SPDI	Tel: +30-210-7226470
Constantinos Bitros	SPDI	Tel: +30-210-7226470
Tercel Moore	SP Angel Corporate Finance LLP	Tel: +44 (0) 203 470 0470
Jeff Keating	SP Angel Corporate Finance LLP	Tel: +44 (0) 203 470 0470
Lottie Brocklehurst	St Brides Partners Ltd	Tel: +44 (0) 20 7236 1177
Frank Buhagiar	St Brides Partners Ltd	Tel: +44 (0) 20 7236 1177

#### **Notes to Editors**

Secure Property Development and Investment plc is an AIM listed property development and investment company focused on the South East European markets. The Company's strategy is focused on generating healthy investment returns principally derived from: the operation of income generating commercial properties and capital appreciation through investment in high yield real estate assets. The Company is focused primarily on commercial and industrial property in populous locations with blue chip tenants on long term rental contracts. The Company's senior management consists of a team of executives that possess extensive experience in managing real estate companies both in the private and the publicly listed sector, in various European countries.