

**16 June 2016**

**Secure Property Development & Investment PLC ('SPDI' or 'the Company')  
Notice of Results**

Secure Property Development & Investment PLC, the AIM quoted South Eastern European focused property and investment company, announces that it expects to release its full year financial results for the year ended 31 December 2015, on 28 June 2016.

Highlights of the 2015 Annual Results, which are subject to final audit sign off, include:

- 88% increase in total asset value to €126 million (2014: €67million) reflecting the acquisition of prime real estate with blue chip tenants in the South Eastern European region
- 61% increase in revenues to €5.9 million (2014: €3.6 million) derived as follows:
  - €5.2 million from rental income, utilities and services income from tenants (2014: €3.57 million)
  - €0.4 million from net sales (sales minus cost of sales) of residential units (2014: €0.03 million)
  - €0.3 million from sale of electricity produced from Greek photovoltaic park (2014: €0 million)
- Gross asset value per share at year end was €1.35 (2014: €1.81) the fall reflecting in part share issuance in 2015 (from the Open Offer in March 2015 and the shares issued as consideration for certain of the acquisitions) as a result of which the number of shares increased to 90 million at 31 December 2015 from 33.9 million at 31 December 2014
- Portfolio increased to seven income producing properties let to blue chip tenants located in South Eastern European countries which offer high yields and capital growth

**Lambros Anagnostopoulos, Chief Executive Officer, said,** “2015 was yet another transformational year for SPDI, as evidenced by the 88% increase in the asset value of our portfolio to €121 million and a 61% boost to our revenues to €5.9 million. This step-up has been a result of our three acquisitions made during the year in line with our strategy to diversify and broaden our geographic spread across South Eastern Europe, taking advantage of prime locations, strong covenants with blue chip tenants on long term rental contracts that can be secured at attractive high yields.

“During the first half of 2016 we continued the active management of our portfolio by taking advantage of opportunities to secure compelling transactions and consolidate our presence in the more attractive property types and geographies. This is evidenced by our sale of our Linda Residences portfolio in Bucharest and entering an agreement to sell our Terminal Brovary Warehouse in Kiev, the proceeds of which will contribute to our growth plan. I look forward to reporting further in our upcoming FY 2015 results and also to the year ahead as we work on maximising the potential of our South Eastern European real estate portfolio.”

**\*\* ENDS \*\***

For further information please visit [www.secure-property.eu](http://www.secure-property.eu) or contact:

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### **Notes**

Secure Property Development and Investment plc is an AIM listed property development and investment company focussed on the South East European markets. The Company’s strategy is focussed on generating healthy investment returns principally derived from: the operation of income generating commercial properties and capital appreciation through investment in high yield real estate assets. The Company is focussed primarily on commercial and industrial property in populous locations with blue chip tenants on long term rental contracts. The Company’s senior management consists of a team of executives that possess extensive experience in managing real estate companies both in the private and the publicly listed sector, in various European countries.