

AISI REALTY PUBLIC LIMITED

EXTRAORDINARY GENERAL MEETING

FORM OF PROXY

For use at the Extraordinary General Meeting of the Company to be held at Totalserve House, 17 Gr. Xenopoulou Street, Limassol 3106, Cyprus at 10:00 a.m. (Cyprus time) on 9 August 2009.

I/We.....

(BLOCK CAPITALS please)

of.....

being (a) holder(s) of Ordinary Shares in the above-named Company hereby appoint the Chairman of the Meeting, or (see Note 1 below)

.....
as my/our proxy to vote for me/us and on my/our behalf at the Extraordinary General Meeting of the Company and at any adjournment thereof and thereat to vote as indicated below. If no direction is given my/our proxy will vote or abstain from voting at his or her discretion and I/we authorise my/our proxy to vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is properly put before the meeting.

Please indicate with an "X" in the spaces below how you wish your vote to be cast. If no indication is given your proxy will vote for or against the resolutions or abstain from voting as he thinks fit. An abstention is not a vote in law and will not be counted in the calculation of the proportion of the votes for and against any resolution.

For Against Abstain

Ordinary Resolution to authorise the board of directors to issue pursuant to the Fund Raising (as such term is defined in the Company's circular to shareholders dated 24 July 2009) up to 222,081,507 fully paid ordinary shares of €0.01 ("**Ordinary Shares**"), at an issue price of £0.015 per Ordinary Share (being a price per Ordinary Share which is below the Company's prevailing net asset value per Ordinary Share).

Signature(s)

Dated: 2009

Notes:

1. If any other proxy is preferred, strike out the words "Chairman of the Meeting" and add the name and address of the proxy you wish to appoint and initial the alteration. The proxy need not be a member of the Company.
2. If the appointer is a corporation this form must be completed under its Ordinary seal or under the hand of its duly authorised officer or attorney or other person or persons duly authorised in writing to sign.
3. The signature of any one of joint holders will be sufficient, but the names of all the joint holders should be stated.
4. To be valid, this form and the power of attorney or other authority (if any) under which it is signed, or notarially certified copy of such power must reach Cymain Registrars Ltd, P.O. Box 25719, 1311 Nicosia, Cyprus (during normal business hours) not less than forty-eight hours before the time appointed for holding the Extraordinary General Meeting or adjournment as the case may be.
5. The completion of this form will not preclude a member from attending the Extraordinary General Meeting and voting in person. If you have appointed a proxy and attend the meeting in person, your proxy appointment will automatically be terminated.
6. Any alteration of this form must be initialled.

Third Fold and Tuck in

Affix
Stamp

Cymain Registrars Ltd
P.O. Box 25719
1311 Nicosia
Cyprus

First Fold

Second Fold