

## Regulatory Announcement

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**Company**         Aisi Realty Public Limited  
**TIDM**                AISI  
**Headline**         New valuation  
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Aisi Realty Public Limited

### Investment Portfolio Valuation

Aisi Realty Public Limited ("Aisi" or "the Company"), a property investment company focusing on development projects and related investments in Ukraine, is pleased to announce the updated valuation of its investment portfolio as at 1 August 2007.

DTZ, an independent property valuer, has conducted a valuation of Aisi's investment portfolio as at 1 August 2007. The aggregate value of the current portfolio is \$40.5m. This valuation will be utilised in the calculation of the number of warrants to be issued under the terms of the Founding Shareholders Warrants as set out in the Company's admission document.

The continuing increase in the value of the investments reflects Aisi's policy of investing in high quality assets with both local, and in the case of warehouse and logistics facilities, international appeal which have the potential to provide significant returns to shareholders through capital appreciation.

Commenting on the valuation, Beso Sikharulidze, Director of Aisi, said: "Steady increase in valuation confirms the view, that we are taking, of the considerable opportunity in Ukrainian real estate. We continue to explore opportunities that reflect our commitment to a high quality approach to our asset base."

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